

# CIRCULAR

|              |                                                                                 |               |          |
|--------------|---------------------------------------------------------------------------------|---------------|----------|
| Circular No. | 20251024-1                                                                      | Circular Date | 20251024 |
| Category     | Clearing &Settlement                                                            | Segment       | ALL      |
| Subject      | SETTLEMENT SCHEDULE FOR THE PERIOD 01.11.2025 TO 30.11.2025                     |               |          |
| Attachments  | <ul style="list-style-type: none"><li><a href="#">INXSETTMAS_1125</a></li></ul> |               |          |

## SETTLEMENT SCHEDULE FOR THE PERIOD 01.11.2025 TO 30.11.2025

| Business Date | Settlement No | Session No | Trade Start Date | Trade Start Time | Trade End Date | Trade End Time | Settlement Date | Settlement Time |
|---------------|---------------|------------|------------------|------------------|----------------|----------------|-----------------|-----------------|
| 03112025      | 2025433       | 1          | 03112025         | 04:30:00         | 03112025       | 17:00:00       | 04112025        | 08:00:00        |
| 03112025      | 2025434       | 2          | 03112025         | 17:00:01         | 04112025       | 02:30:00       | 04112025        | 16:30:00        |
| 04112025      | 2025435       | 1          | 04112025         | 04:30:00         | 04112025       | 17:00:00       | 05112025        | 08:00:00        |
| 04112025      | 2025436       | 2          | 04112025         | 17:00:01         | 05112025       | 02:30:00       | 05112025        | 16:30:00        |
| 05112025      | 2025437       | 1          | 05112025         | 04:30:00         | 05112025       | 17:00:00       | 06112025        | 08:00:00        |
| 05112025      | 2025438       | 2          | 05112025         | 17:00:01         | 06112025       | 02:30:00       | 06112025        | 16:30:00        |
| 06112025      | 2025439       | 1          | 06112025         | 04:30:00         | 06112025       | 17:00:00       | 07112025        | 08:00:00        |
| 06112025      | 2025440       | 2          | 06112025         | 17:00:01         | 07112025       | 02:30:00       | 07112025        | 16:30:00        |
| 07112025      | 2025441       | 1          | 07112025         | 04:30:00         | 07112025       | 17:00:00       | 10112025        | 08:00:00        |
| 07112025      | 2025442       | 2          | 07112025         | 17:00:01         | 08112025       | 02:30:00       | 10112025        | 16:30:00        |
| 10112025      | 2025443       | 1          | 10112025         | 04:30:00         | 10112025       | 17:00:00       | 12112025        | 08:00:00        |
| 10112025      | 2025444       | 2          | 10112025         | 17:00:01         | 11112025       | 02:30:00       | 12112025        | 08:30:00        |
| 11112025      | 2025445       | 1          | 11112025         | 04:30:00         | 11112025       | 17:00:00       | 12112025        | 09:00:00        |
| 11112025      | 2025446       | 2          | 11112025         | 17:00:01         | 12112025       | 02:30:00       | 12112025        | 16:30:00        |
| 12112025      | 2025447       | 1          | 12112025         | 04:30:00         | 12112025       | 17:00:00       | 13112025        | 08:00:00        |
| 12112025      | 2025448       | 2          | 12112025         | 17:00:01         | 13112025       | 02:30:00       | 13112025        | 16:30:00        |
| 13112025      | 2025449       | 1          | 13112025         | 04:30:00         | 13112025       | 17:00:00       | 14112025        | 08:00:00        |
| 13112025      | 2025450       | 2          | 13112025         | 17:00:01         | 14112025       | 02:30:00       | 14112025        | 16:30:00        |
| 14112025      | 2025451       | 1          | 14112025         | 04:30:00         | 14112025       | 17:00:00       | 17112025        | 08:00:00        |
| 14112025      | 2025452       | 2          | 14112025         | 17:00:01         | 15112025       | 02:30:00       | 17112025        | 16:30:00        |
| 17112025      | 2025453       | 1          | 17112025         | 04:30:00         | 17112025       | 17:00:00       | 18112025        | 08:00:00        |
| 17112025      | 2025454       | 2          | 17112025         | 17:00:01         | 18112025       | 02:30:00       | 18112025        | 16:30:00        |
| 18112025      | 2025455       | 1          | 18112025         | 04:30:00         | 18112025       | 17:00:00       | 19112025        | 08:00:00        |
| 18112025      | 2025456       | 2          | 18112025         | 17:00:01         | 19112025       | 02:30:00       | 19112025        | 16:30:00        |
| 19112025      | 2025457       | 1          | 19112025         | 04:30:00         | 19112025       | 17:00:00       | 20112025        | 08:00:00        |
| 19112025      | 2025458       | 2          | 19112025         | 17:00:01         | 20112025       | 02:30:00       | 20112025        | 16:30:00        |
| 20112025      | 2025459       | 1          | 20112025         | 04:30:00         | 20112025       | 17:00:00       | 21112025        | 08:00:00        |
| 20112025      | 2025460       | 2          | 20112025         | 17:00:01         | 21112025       | 02:30:00       | 21112025        | 16:30:00        |
| 21112025      | 2025461       | 1          | 21112025         | 04:30:00         | 21112025       | 17:00:00       | 24112025        | 08:00:00        |
| 21112025      | 2025462       | 2          | 21112025         | 17:00:01         | 22112025       | 02:30:00       | 24112025        | 16:30:00        |
| 24112025      | 2025463       | 1          | 24112025         | 04:30:00         | 24112025       | 17:00:00       | 25112025        | 08:00:00        |
| 24112025      | 2025464       | 2          | 24112025         | 17:00:01         | 25112025       | 02:30:00       | 25112025        | 16:30:00        |
| 25112025      | 2025465       | 1          | 25112025         | 04:30:00         | 25112025       | 17:00:00       | 26112025        | 08:00:00        |
| 25112025      | 2025466       | 2          | 25112025         | 17:00:01         | 26112025       | 02:30:00       | 26112025        | 16:30:00        |

| Business Date | Settlement No | Session No | Trade Start Date | Trade Start Time | Trade End Date | Trade End Time | Settlement Date | Settlement Time |
|---------------|---------------|------------|------------------|------------------|----------------|----------------|-----------------|-----------------|
| 26112025      | 2025467       | 1          | 26112025         | 04:30:00         | 26112025       | 17:00:00       | 28112025        | 08:00:00        |
| 26112025      | 2025468       | 2          | 26112025         | 17:00:01         | 27112025       | 02:30:00       | 28112025        | 08:30:00        |
| 27112025      | 2025469       | 1          | 27112025         | 04:30:00         | 27112025       | 17:00:00       | 28112025        | 09:00:00        |
| 27112025      | 2025470       | 2          | 27112025         | 17:00:01         | 28112025       | 02:30:00       | 28112025        | 16:30:00        |
| 28112025      | 2025471       | 1          | 28112025         | 04:30:00         | 28112025       | 17:00:00       | 01122025        | 08:00:00        |
| 28112025      | 2025472       | 2          | 28112025         | 17:00:01         | 29112025       | 02:30:00       | 01122025        | 16:30:00        |

| Settlement Holiday |                  |
|--------------------|------------------|
| 11 November 2025   | Veterans Day     |
| 27 November 2025   | Thanksgiving Day |

**Note:**

- Trade date **November 10, 2025 & November 11, 2025**, will be settled on **November 12, 2025**.
- Trade date **November 26, 2025 & November 27, 2025**, will be settled on **November 28, 2025**.

**For any clarifications, members may contact:**

| Department            | Email ID / Phone No.        |
|-----------------------|-----------------------------|
| Clearing & Settlement | icc.cs@indiaicc.com         |
|                       | 079-61993167/3143/3155/3170 |

**For and on behalf of India International Clearing Corporation (IFSC) Limited**

**Ms. Gunjan Mirani**  
Chief Risk & Regulatory Officer

**Mr. Pinaki Datta**  
Head – Clearing and Settlement